

MUNICIPAL BONDS. Exempt from the Federal Income Tax. Exempt in many cases from Personal Property Taxes. Legal Investment for Savings Banks and Trust Funds.

FINANCIAL NEWS AND COMMENT. Stock Trading Light, With Early Strength Followed by Concessions. PUBLIC NOT A FACTOR. War Financing Moving on Even Keel, With Indications of Oversubscriptions.

NEW YORK STOCK EXCHANGE PRICES. Tuesday, May 8, 1917.

Table of New York Stock Exchange prices for Tuesday, May 8, 1917. Columns include Stock Name, Bid, Ask, Div., and Change. Lists include 1000 Acme Tea, 1000 Advance Rummy, 1000 Alaska Gold Mines, etc.

BONDS SELL AGAIN AT NEW LOW PRICES. Transactions Light in Stock Exchange as Well as Over the Counter.

GOSSIP OF WALL STREET.

What the Investor May Do. Many Wall Street houses look for a better bond market after the completion of the Government's next financing.

Speculation in Rubles.

A better inquiry was reported yesterday on rubles for the remainder of this year. Calls on 1000-ruble bills at 13 1/2 for the ruble were sold for \$6.00.

Prisoners as Farmers.

The monthly bulletin of the Morris Prison makes it plain that the Government would probably do much to aid in increasing and harvesting the crops of the United States.

The Traction Shares.

Although Interborough Consolidated preferred and Brooklyn Consolidated preferred are lower level along with Third Avenue, the movement accompanying various financial suggestions regarding the future of the local traction companies.

BID AND ASKED PRICES.

Table of bid and asked prices for various stocks and bonds. Columns include Name, Bid, and Asked.

Six Cent Fare Possible.

Gossip has it in the financial district that traction companies in New York State are contemplating the advisability of applying to the authorities for an increase in the fare on the city lines.

Railroad Rate Problem.

A prominent Wall Street house in discussing the railroad rate problem says: "We can see no real change in the situation in any important respect save one."

Atlantic Gulf and West Indies.

The net earnings of this company are followed so closely by those interested in it, say Hayden, Stone & Co., that many persons have rather lost sight of the fact that this company's earnings were the largest this company has yet reported.

New U. S. Gov't Liberty Loan of 1917 3 1/2% Bonds. Our services are at the disposal of intending subscribers to the above bonds, without commission charge.

E. BUNGE & CO. Members New York Stock Exchange. Extraordinarily attractive values are offered in the stock market at the present moment.

BAMBERGER, LOEB & CO. 25 Broad St. New York. South Pacific, Tenn. Coal, U. S. Gov't, etc.

NEW YORK CITY BONDS.

Table of New York City Bonds. Columns include Name, Bid, and Asked.

RAILROAD AND OTHER BONDS.

Table of Railroad and Other Bonds. Columns include Name, Bid, and Asked.

NEW YORK STATE BONDS.

Table of New York State Bonds. Columns include Name, Bid, and Asked.

SHORT TERM NOTES.

Table of Short Term Notes. Columns include Name, Bid, and Asked.

CONSOLIDATED EXCHANGE.

Table of Consolidated Exchange. Columns include Name, Bid, and Asked.

RAILWAY EQUIPMENT BONDS.

Table of Railway Equipment Bonds. Columns include Name, Bid, and Asked.

"Do Your Bit". Every employee of this organization has entered a subscription to the Liberty Loan. Have you? If not, Do It Now.

The National City Company. National City Bank Building, New York.

Slattery & Co. Inc. 40 Exchange Place, N. Y. Phone Broad 4361-3-4-5-6.

J. K. Rice, Jr. & Co. Will Sell 100 American Brass, 100 Broadway Trust, etc.

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Renskorff, Lyon & Co. New York Stock Exchange, New York.

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Freepport Texas Co. Pyrene Mfg. Co. Babcock & Wilcox.

FREDERIC H. HATCH & CO. Phone Broad 5140. 30 Broad St., New York.

E. & C. Randolph. Members New York Stock Exchange. 111 Broadway, New York.

LONDON MARKET. LONDON, May 8.—Money in smaller supply. Discount rates steady. It is reported Americans are buying bills liberally.

SUGAR STOCKS. All Ref. Bd. Ask. Harman Cent. Bid. Ask. etc.

STANDARD. WE WILL BUY WE WILL SELL. 28 Crescent P. L. 60 Northern P. L. etc.

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